

BUDGET 1st September 2025 to 30th August 2026

Lancashire Federation of Young Farmers' Clubs

For the year ended 31 August 2026

Account	Budget	Actual
	2026	2026
Turnover		UPTO 16.05.26
County Fees	26600	23040
NFYFC Fees per member	23275	20160
National Insurance per member	2846	2465.28
County Fees Insurance per club	2457	2457
Competitions Sponsorship	1500	550.00
County Competitions	840	840.00
NA sponsorship		1,200.00
County Level Sponsorship	3700	4,715.00
County Ball Fundraiser	9740	9,378.67
Fundraiser	1000	
Chairman's Challenge - Promise Auction	2000	
Event Sponsorship		(23.76)
Mics Revenue	-302	(301.81)
Room Hire		610.00
Room Hire - long term	1200	750.00
Sales	365	211.30
Grants	10000	3000
Donations		20
Total Turnover	85221	69071.68
Cost of Sales		
Chairman's Honorarium	2600	2,600.00
DBS Checks	864	288.00
Stationery	133	116.78
Total Cost of Sales	3597	3,004.78
Gross Profit	81624	66066.9
Administrative Costs		
Attendance Assistance	150	150.00
Audit & Accountancy fees	1396	1,088.40
Building Safety	436	436.24
Building Security	514	534.18
Building utilities	2900	1,494.39
Cleaning	870	470.00
Club Supplies	281	
Communications - Phone & Internet	876	607.15
Competition Judges Costs	142	
Competition Resources	2653	783.70
County Ball Costs	5838	5,820.97
Employers National Insurance	5450	3,633.28
Equipment & Machinery Hire	830	623.07
Event costs	800	686.40
Fines	320	320.00
Gift	200	200.98
Grounds Maintenance	38	37.50
Insurance for Office	1648	1,597.34
IT	1118	1,125.42
Member Training	185	185.00
NFYFC National Levy	21430	21,430.00
NFYFC National Insurance	5072	5,072.08
Northern Area Costs	150	150.00
Pensions Costs	1663	1,108.80
Postage, Freight & Courier	40	34.47
Rates	830	498.96
Repairs & Maintenance	505	492.84
Sanitary	218	218.30
Salaries	23600	15,756.52
Staff Training	50	14.40
Staff Travel	125	85.45
Trophies	1000	1,491.50
Tug of War Licence	20	20
Total Administrative Costs	81347	66167.34
Operating Profit	277	-100.44

Monies Outstanding (Over 1 Month)

Clitheroe YFC: £2,066.52
Winmarleigh YFC: £3,731.40
SW Region: £15.00
North Lancs Region: £43.20
Bowland Region: £38.40

Management Notes

Sponsorship: Anna and Beth have done a great job in securing sponsorships.

Room Hire: Hannah is generating income from room rentals.

Running Costs: The office is just covering its running costs.

Fundraising: Support for fundraising events is lacking; improvement is needed to help cover operational costs.

Membership: 665 members as of 26.05.26; second membership invoices pending.

Recent Grants: £3,000 grant received; £1,000 clothing sponsorship.

Events: Race Night was cancelled due to low ticket sales.

Chairman's Honorarium: 2 year's Chairman's honorarium now paid.